The Ten Principles of the UN Global Compact

Corporate sustainability starts with a company's value system and a principled approach to doing business. This means operating in ways that, at a minimum, meet fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption. Responsible businesses enact the same values and principles wherever they have a presence, and know that good practices in one area do not offset harm in another. By incorporating the Global Compact principles into strategies, policies and procedures, and establishing a culture of integrity, companies are not only upholding their basic responsibilities to people and planet, but also setting the stage for long-term success.

The UN Global Compact's Ten Principles are derived from: the <u>Universal Declaration of Human Rights</u>, the <u>International Labour Organization's Declaration on Fundamental Principles and Rights at Work</u>, the <u>Rio Declaration on Environment and Development</u>, and the <u>United Nations Convention Against Corruption</u>.

Human Rights

<u>Principle 1</u>: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

Labour

<u>Principle 3</u>: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

<u>Principle 4</u>: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

Environment

<u>Principle 7</u>: Businesses should support a precautionary approach to environmental challenges;

<u>Principle 8</u>: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption

<u>Principle 10</u>: Businesses should work against corruption in all its forms, including extortion and bribery.